

Secretary Jennifer Johnson
Board of Governors of the Federal Reserve System
20th Street and Constitution Avenue NW
Washington, DC 20551

Dear Secretary Johnson,

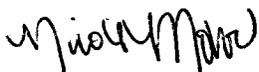
Even though I do not pay a debit card company to process purchases in my jewelry store, I still feel that the ruling proposed that would limit transaction fees is an excellent decision. The only reason I do not pay these fees is because I got lucky enough to find a company that does not charge me for them. The price that some retailers are paying for these services is simply terrible. With a horrible economy, it is no wonder that so many small businesses cannot remain open today. It would be of immense benefit to the small business community to set and regulate these fees, and I support the proposed ruling one-hundred percent.

After feeling burned out from working ten years in medical administration, I sought a new path. Since I had apprenticed under a Goldsmith when I was in Germany, I decided to go back to school, get my degree and open my own jewelry business. Two and one-half years ago, the opportunity to buy a former jewelry store arose, and Design by Nicole was born. My specialty is custom jewelry and I have a website as well.

It takes a great deal of courage and tenacity to be in business for yourself these days, and it can be very stressful. When credit companies and banks continue to raise their already inflated rates, it hurts smaller businesses the most because they cannot absorb the increased costs as well as can their larger counterparts. Therefore, it is vitally important that the Federal Reserve implements a limit on the cost of debit card transactions. This will provide the assistance that small business has needed for some time now. I hope I can count on you to continue to support the interests of entrepreneurs by promoting the enactment of these regulations.

Best,

Nicole Mohr



Nicole Mohr
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