



## Hamline Hardware Hank

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February 14, 2011

Secretary Jennifer Johnson  
Board of Governors of the Federal Reserve System  
20<sup>th</sup> Street and Constitution Ave. NW  
Washington, DC 20551

Dear Secretary Johnson:

The fees that are charged by credit card companies and processors are outrageous, especially to a small business owner just trying to survive in this economy. It is my understanding the current financial reform legislation is a good thing for us and I hope that you will help keep the rule in place.

My brother, Jon, and I operate a small family owned hardware store. It has been in business since 1926, but our family purchased it in May 2010. We specialize in small engine repair, rental, window/screen repair, and basic hardware. Not only do we accept debit/credit cards, but they average 80% of our sales payments.

We are currently paying several fees, plus a percentage of the sale. The fees need to be lowered and controlled. Regulating the fees to no more than twelve cents per transaction would be fair and reasonable compared to the cumulative current amounts. Please make sure this proposed rule is enacted. Thank you for helping a small business survive.

Matt Gildner  
Hamline Hardware Hank