

Jennifer J. Johnson  
Secretary  
Board of Governors of the Federal Reserve System  
20<sup>th</sup> Street and Constitution Avenue, NW.  
Washington, DC 20551

Re: Docket No. R-1404 and RIN No. 7100 AD63

February 14, 2011

Board of Governors of the Federal Reserve System,

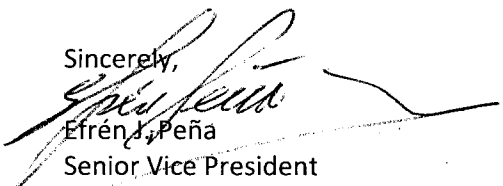
Thank you for giving me the opportunity to express my opinion on the Federal Reserve System's proposed "Debit Card Interchange Fees and Routing" rule.

I am a bank employee who is very concerned about the economic consequences of this new rule. My bank might be forced to eliminate many of our free services, such as free checking, or charge accounts for debit cards, this in order to compensate for lost revenue from reduced interchange fees. This hurts the consumers this rule was intended to protect. The fact is that retailers receive tremendous benefits when they accept debit cards for payment. That's why millions of retailers have chosen to accept credit cards, and that number is growing. There is no evidence that retailers will pass the savings along to consumers. It is known from other countries experience that the consumers receive no benefit.

I am afraid that if this rule moves forward I will lose my job, as my employer will be forced to eliminate staff. My bank will likely see a 70-85% percent cut in debit card revenues, and will have no choice as to make adjustments that will affect employees as well as consumers.

Hope my valid concerns have an impact in such a delicate matter.

Sincerely,



Efrén J. Peña  
Senior Vice President  
IBC Bank