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Secretary Jennifer Johnson
Board of Governors of the Federal Reserve System
20th Street and Constitution Avenue NW
Washington, DC 20551

Dear Secretary Johnson-

The high cost of debit card processing is reflected in the prices of goods today. Store owners have no choice but to raise their prices to absorb some of these costs, and the sad thing is that it does not have to be this way. A recent proposal to regulate interchange fees and set them at one low price has my full approval and I hope that it has yours as well.

As the owner of two convenient stores, I can attest that there are a lot of people using debit cards today. Currently, I am paying around \$1500 per month in processing fees between the two stores. One store sells gasoline, so debit usage is higher at that store than at the other. While a lot of people use debit cards today because of their convenience, few realize that the cost for processing those payments is reflected in the price they pay for their goods. It is the only way to remain competitive and retain some type of profit. If I paid less in fees, I could not only charge less, but also I could make enhancements to my stores.

If processing fees were reduced, more store owners could lower their prices and that would mean people would buy more. Solutions like this are the keys that will help the economy and keep small business up and running. It is in everyone's best interests to implement this rule and keep processing fees practical and realistic.

Sincerely yours,



Greg Brawn