

Brian Yanulavich . Good Guys Convenience Inc. . 6054 State Route 22 . Plattsburgh, NY 12901-6222

Secretary Jennifer Johnson  
Board of Governors of the Federal Reserve System  
20th Street and Constitution Avenue NW  
Washington, DC 20551

Dear Secretary Johnson:

As the owner of Guys Convenience Inc., in Plattsburgh, New York, I do not want to see debit card swipe fees go up any more. About thirty percent of our customers pay with some type of card. Many of those transactions are debit cards. Already, the economy has hurt us badly, therefore, we cannot continue to sit here and see our swipe fees rise. As it is, I have had to lay off three people due to our economic conditions.

As a Shell station, we accept all major brands of credit cards. However, if someone buys something under ten dollars, I charge them the swipe fee. Oftentimes, a customer will only want a small item, but they do not want to pay the extra thirty cents that we charge to cover the swipe fee, so they will not buy the item. We stand to lose revenue no matter what we do about card purchases.

The bottom line is small businesses cannot afford high swipe fees. Please lower the swipe fees to a rate that is more in tune with the actual cost of processing these transactions. Small businesses like mine will take notice of your efforts on this issue.

Regards,

A handwritten signature in black ink, consisting of a stylized 'B' followed by a long, sweeping horizontal line that ends in a small loop.

Brian Yanulavich