

Secretary Jennifer Johnson
Board of Governors of the Federal Reserve System
20th Street and Constitution Avenue NW
Washington, DC 20551

Dear Secretary Johnson:

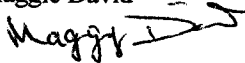
The current system of allowing banks and credit card companies to charge whatever they choose for processing cards is unreasonable. It is reducing profits for small businesses at a time when most of us are struggling to stay in business. We need these fees limited now.

For the past ten years, my husband and I have operated our liquor store ourselves. We have not hired any additional help as of yet. Approximately thirty percent of our customers use debit cards. With an average charge of one and a half percent on each purchase, our profits take a tremendous hit. Under these conditions, we could not afford to hire employees even if we wanted to.

Changing processing companies does not help to cut our costs. Recently, I did this in an effort to lower our swipe fees; however, the hidden costs actually increased our total losses. Now I am stuck in an expensive contract. This is not acceptable. We need your help to end this damaging practice. Please enact the swipe fee limitation ruling as scheduled.

Yours truly,

Maggie David



Maggie David
Jimmy's Liquor
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