

MEYERS MANX INC.



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March 2, 2011

Secretary Jennifer Johnson
Board of Governors of the Federal Reserve System
20th Street and Constitution Avenue NW
Washington, DC 20551

Dear Secretary Johnson-

In 1999, my husband and I restarted his prior business selling fiberglass dune buggy kit cars. The company was first established in 1964. The majority of our smaller transactions are via debit or credit card; this is mainly for the replacement parts part of our business however. For the larger priced items, such as the kit cars themselves, we always encourage payment by check. This helps to reduce our fees. The proposed cap on debit card transactions would be great for our business.

We restarted this business just before the transaction fees got out of control. Financial reform is necessary. How the fees ever got to the point they are at, is beyond me. We serve our customers to the best of our ability. You can help us do a better job by ensuring the rates business owners pay for debit transactions are reasonable. The proposed cap seems fair to me.

Not all business owners are as lucky as we are. When we restarted the company it already had a known brand name. Our job now is to maintain and improve our customer base. Other companies are starting from scratch. They should have the opportunity to establish their business. The big banks and credit card companies make it almost impossible for them. I am glad that the financial reform was passed last year. We all deserve a fair chance. Now, we need you to show your support for small business and make sure that nothing happens to hinder this cap on debit card transactions.

Respectfully,

A handwritten signature in black ink, appearing to read 'Winifred J. Meyers', written in a cursive style.

Winifred J. Meyers