

# **Pump 'n Pak**

629 Stanford St. Vermillion, SD

Kevin Annis  
Owner  
Pump 'n Pak  
629 Stanford St  
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Secretary Jennifer Johnson  
Board of Governors of the Federal Reserve System  
20th Street and Constitution Avenue NW  
Washington, DC 20551

Dear Secretary Johnson:

Recently, I read an article about the possible reduction of debit card swipe fees. While I can see the reasoning behind charging a fair fee for credit card use, with debit cards, there is no risk to the card companies. Please support the cap on debit card fees and work to put it into effect.

About twelve years ago, I started Punk 'n Pak here in Vermillion. The store has been successful and profitable. We bought another convenience store, Patriot Express, about a year and a half ago in Yankton. My two sons operate that store. If I did not have to pay these fees, I could possibly expand even more.

To say that lower fees would be a welcome change is an understatement. If it were not for credit and debit card swipe fees, I could afford to hire two or three more full-time employees. Something needs to be done because the banks are making more on a gallon of gas than I do. Please support the reduction of these debit card swipe fees.

Yours truly,

  
Kevin Annis