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Feb 01, 2011

## VALU DRUG

Secretary Jennifer Johnson  
Board of Governors of the Federal Reserve System  
20th Street and Constitution Avenue NW  
Washington, DC 20551

Dear Secretary Johnson,

My pharmacy has been in operation for 32 years. The rising cost of the interchange fees have taken away from my bottom line. As most businesses I know of, I have been forced to absorb this cost myself. We need to ensure that, in June, the Federal Reserve's cap on interchange fees goes through.

One thing that I have been able to do as a pharmacy owner is to join a buy-in group that allows us to receive lower rates on our interchange fees. My customers depend on me to be here, and with the majority of them paying with debit and credit cards, we had to do something. The majority of businesses today are depending on the cap of debit interchange fees.

Every little transaction adds up, and for me they add up quite quickly. The anticipated revenue my company will gain will help improve our bottom line and reduce our expenses. We need to support our small businesses, and this is one way of doing that, by capping the interchange fees. When small businesses succeed, our economy improves. We look forward to continued efforts in keeping interchange fees at an affordable rate.

Regards,

  
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