

Secretary Jennifer Johnson  
Board of Governors of the Federal Reserve System  
20th Street and Constitution Avenue NW  
Washington, DC 20551

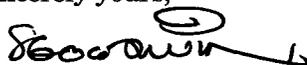
Dear Secretary Johnson,

My haberdashery has been in business for thirteen years now. The last two have been pretty tough. When the economy gets bad, you really have to pay close attention to your expenses. One expense that I am very dissatisfied with is what I pay in interchange fees. The Fed's recent ruling to put a cap on the amount that card companies can charge per transaction is a great idea.

When you are a business owner, dealing with change just comes with the territory. In the last few years, the menswear industry has been very challenging. The market is changing as dress becomes more casual. This presents a real challenge to businesses like mine who specialize in better men's clothing.

Another significant change is the increased use of plastic; about 75% of my sales are credit or debit. The result is that I am now paying way too much in processing. My hope is that your reform of the debit card industry will bring about some positive change. No doubt the big banks are using lots of our money to lobby against this regulation as it currently stands, but I hope you will hold firm and allow this reform to become law in June.

Sincerely yours,

A handwritten signature in black ink, appearing to read "Steven Goodwin", with a stylized flourish at the end.

Steven Goodwin