

**Secretary Jennifer Johnson
Board of Governors of the Federal Reserve System
20th Street and Constitution Avenue NW
Washington, DC 20551**

Dear Secretary Johnson:

As a small business owner in Concord, North Carolina, I would like to express my concerns over credit card interchange fees. It seems that every time I get a credit card statement, something is different on it. It is time that action is taken in an effort to prevent these companies from raising their rates.

My wife, Lynda, and I have been in business for twenty-one years. We have accepted credit cards nearly the entire time: however, we only started accepting debit cards a few years ago. Lowering these fees would be a big help to us. It is hard enough to stay in business these days. We certainly do not need to have to worry about rising swipe fees.

More and more consumers are using credit cards, simply because they are convenient. Retailers should not be punished for consumer convenience. It is my hope that you will take the appropriate action to implement the proposed rule that you placed in the Wall Street Reform and Consumer Protection Act. Lowering the debit swipe fees would help businesses tremendously.

Thank you,

Ken Cranfield