

# Tubs of Fun!

Hassle Free Water Fun - Pools & Spas  
**The Family Recreation  
Superstore!**  
A Division of Derheim Inc

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Troy Derheim

Tubs Of Fun

4021 Main Avenue

Fargo, ND 58103-6819

Secretary Jennifer Johnson  
Board of Governors of the Federal Reserve System  
20th Street and Constitution Avenue NW  
Washington, DC 20551

Dear Secretary Johnson:

You do not hear much in the way of good news about small business these days. That is one reason that your recent ruling to make debit card transactions no more than 12 cents per swipe will be met by cheers from small businesses and consumers. However, I know that the big banks and credit card companies are not cheering. Do not let them convince you to make changes.

My business, Tubs of Fun, has been in operation for 18 years. We sell pools, spas and all kinds of recreation and gaming equipment. We have seen our business drop 40% in some of our categories, and we are struggling. Some of our big ticket sales, when we have them, illustrate perfectly why your recent ruling is so important. A debit swipe to process the purchase of a \$5.00 package of balls or a \$6,000 hot tub costs Visa or MasterCard the same amount. On the balls, they make 18 cents, but on the hot tub they would charge us \$108, which is robbery. Our monthly combined credit and debit card fees fluctuate from \$2,000 to \$6,000, which is a lot of money.

As I understand it, June 21, 2011, will be the day that this ruling goes into effect, and I will begin saving money! It would be nice to have some cash to invest in my business. Some new equipment or software will help me serve my customers better, and that will lead to more sales. Thank you for bringing fairness to this industry.

Thank you,



Troy Derheim