

Fred Carspecken

Carspecken-Scott Gallery

1707 N Lincoln St

Wilmington, DE 19806-2390

Secretary Jennifer Johnson
Board of Governors of the Federal Reserve System
20th Street and Constitution Avenue NW
Washington, DC 20551

Dear Secretary Johnson-

For the past thirty-five years, I have been a small business owner. Over the past few years, credit and debit card use has dramatically increased, but so have the fees that are associated with the cards. It is good that the Federal Reserve Board has implemented a rule alongside the latest financial reform bill.

My business is an Art Gallery called Carspecken-Scott Gallery. We are located in Wilmington, Delaware. We exhibit artwork by contemporary Eastern and Mid-Atlantic artists, as well as providing custom framing, art restoration, custom mirrors, picture lighting and picture hanging services. We have accepted credit cards for quite some time now. Just like most business, I do not like having to pay the high fees, but not accepting these cards is not an option.

Reducing the debit card swipe fees to no more than twelve cents will help small business a great deal. It is important that you stay in the game and continue your support of the proposed rule until the very end. In doing so, you will be helping us become more profitable, allowing us to continue to grow our stricken economy.

Thank you for your help,

Fred Carspecken

A handwritten signature in black ink, appearing to read "Fred Carspecken", with a long horizontal flourish extending to the right.