

Secretary Jennifer Johnson  
Board of Governors of the Federal Reserve System  
20th Street and Constitution Avenue NW  
Washington, DC 20551

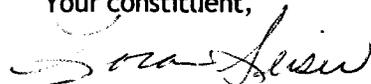
Dear Secretary Johnson:

After being in business for the past fourteen years, I can say without a doubt that last year was one of the worst that I have seen. The economy has been tough for most Americans, especially small business owners. It seems that the administration forgot how valuable small businesses are to the economy. They have provided bailouts to banks, while continuing to allow them to charge high fees, and now it is time to create reasonable fee limits to offer relief for business owners.

When swipe fees continued to rise, I decided to stop taking debit and credit cards. Fortunately, because I am in the home improvement industry, it was a feasible option, but for the majority of companies, that is not even an option. Banks know that businesses rely on debit and credit cards, and they risk losing customers if they were to discontinue accepting them, which places businesses at an unfair disadvantage.

I am happy to hear that the Federal Reserve Board understands how valuable small businesses are to our economy. A regulation of fees is a step in the right direction that business owners need. Without regulations in place, banks will continue to take advantage of business owners, and I am asking that you continue to support the implementation of debit card swipe fee regulations.

Your constituent,



Loran Seiser

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