

FACTORY PAINT & DECORATING
505 POND STREET, S. WEYMOUTH, MA 02190
55 WASHINGTON STREET, N. PEMBROKE, MA 02359
MYLES STANDISH PLAZA, RTE. 44, PLYMOUTH, MA 02360

Feb 14, 2011

Donna Fantasia
Factory Paint & Decorating
P.O. Box 1
N. Pembroke, MA 02358

Secretary Jennifer Johnson
Board of Governors of the Federal Reserve System
20th Street and Constitution Avenue NW
Washington, DC 20551

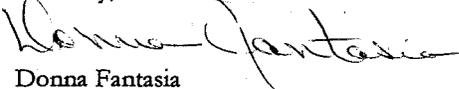
Dear Secretary Johnson-

The store I manage, Factory Paint & Decorating, currently does not accept debit cards at its three locations. We have not invested in the terminals necessary to handle these cards yet, but plan to do so as soon as we can afford it. This is why we are hopeful that when that day arrives, we will be able to obtain a fair rate from our debit card processing company. As you might imagine, I think the Federal Reserve's ruling calling for a cap on debit card transaction fees would be very helpful to our company.

As is the case with any small company, the monthly bills we receive from our processing organization on credit card charges can be hard to swallow. Because we are in the home improvement business, we have seen a drastic cutback in our customers and sales. We have yet to see a rebound, despite the upward swing in the economy. On the other hand, we know that it is necessary to offer credit and debit card payments to our customers if we want to get their business. This puts us in a difficult place, especially if our processing company refuses to give us a fair rate.

This business employs quite a few individuals, but unfortunately a few of our workers have already been let go. We are doing what we can to get by during this slow-down and we hope that the Federal Reserve will extend us a helping hand by approving this debit card swipe fee limit. I hope I can count on your support.

Sincerely,



Donna Fantasia