

Feb 26, 2011

Secretary Jennifer Johnson  
Board of Governors of the Federal Reserve System  
20th Street and Constitution Avenue NW  
Washington, DC 20551

Dear Secretary Johnson:

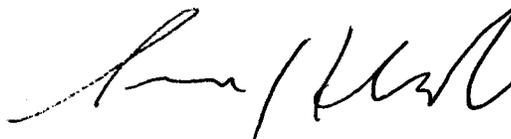
For 25 years, I have been a business owner. For the past two, I have owned Plummer Quick Stop, a gas station and convenience store. A good majority of my customers pay with credit and debit cards. The transaction fees I pay are at least 25 cents per transaction, plus a percentage. If I want to stay competitive, I cannot raise my prices. Knowing that there will soon be a cap on swipe fees is very promising to me.

In the past, with my other businesses, I had a minimum purchase amount on debit and credit card transactions. It only makes sense to do this, especially when someone buys a candy bar and pays with a debit card. This takes away any profit I would have made. So far, this is not something that I have implemented at my current business. With your continued efforts, I will not need to.

This proposed cap will help me to better serve my customers by keeping it convenient for them to make purchases. It could also allow me to have the extra revenue needed to give my employees more hours and allow me to take some much-needed time off. My business is not the only one struggling with the high transaction fees. Many others are in the same boat as I am. The proposed cap is necessary for small businesses to stay in operation.

Thanks,

Sukhdev Khakh

A handwritten signature in black ink, appearing to read 'Sukhdev Khakh', written in a cursive style.