



High Society Billiard & Dart Club

Dennis Ferree
High Society Billiard & Dart
28950 Old Town Front St # 102
Temecula, CA 92590-2891

Secretary Jennifer Johnson
Board of Governors of the Federal Reserve System
20th Street and Constitution Avenue NW
Washington, DC 20551

Dear Secretary Johnson:

Finally, there is some help for small businesses. The proposal to cap debit card swipe fees to twelve cents per swipe is a good one. Sixty percent of my customers use a debit or credit card these days. If this proposal goes through, it will result in significant savings for my business.

For the past six years, I have been operating High Society Billiard & Dart here in Temecula. My four employees and I rent pool tables and sell supplies for billiards and darts. We also offer snacks, beverages, beer and weekly pool tournaments to our customers. Like most small businesses, we can always use a little help, and a reduction in swipe fees could help us quite a bit.

Do not fold under the pressure from credit card companies who are lobbying to raise the proposed cap on swipe fees. A swipe fee cap will enable small businesses to have extra capital to help them grow, which will, in turn, help grow the economy. This proposal is good for business and good for America, so please implement it just as it is without any changes.

Your constituent,

Dennis Ferree