

Mike Lewis  
Mike's Home Specialties  
702 Mena St  
Mena, AR 71953-3342

Secretary Jennifer Johnson  
Board of Governors of the Federal Reserve System  
20th Street and Constitution Avenue NW  
Washington, DC 20551

Dear Secretary Johnson-

For more than twenty years, I have owned Mike's Home Specialties. We are a small business that sells flooring, wall covering, and paint, and we operate efficiently with only a couple of employees. Some of our sales are from credit and debit cards, and it would be great if these fees were reduced.

Some people do not have enough sense to know they should not charge large amounts and run up their cards. We have to pay card fees on these sales. The percentage amount does not really matter. If it is ten cents, fifty cents, or one hundred dollars, it is still money that reduces my profits and hurts my business.

Cash discounts do not offer much appeal on their own. In our small town of 5,000, people will pay with cash if they have it available. Your proposal to limit debit card swipe fees to no more than twelve cents per transaction sounds like it might help small businesses. After all, every cent counts toward the bottom line.

Sincerely,

A handwritten signature in cursive script that reads "Mike Lewis".

Mike Lewis