

March 4, 2011

To whom it may concern:

As a consumer I wanted to write this letter to our lawmakers along with the news media, the credit bureaus, FDIC, FTC, & Fair Isaac Corporation, who is the developer of the fico credit score. It's in regards to **authorized user accounts**, those individuals that **piggyback off another person's credit report**. I have received an email back from Fair Isaac and it states that all must comply with **ECOA Reg B**.

I would like to request that **any and all authorized user accounts** be banned & deleted from the **algorithm formula** that calculates the **fico credit score**. In addition these types of accounts should not be on the credit report. These types of accounts are duplicating the information of the credit report of another consumer and that person has demonstrated through good payment history that they are worthy, and have worked hard to receive a good credit rating. To get a good credit rating it takes hard work as well as a sufficient time period. In other words a better credit report & fico score happens when trade lines have been open for a lengthy number of years compared to an account that has just been open for six months. It is not fair for any person to get a high fico score when they have not **demonstrated financial responsibility** by making their own payments on time when other actual account owners have worked hard to do so. I have had to work very hard to be able to get the credit that I needed to. It was not just handed to me.

Think of the financial crisis of 2008. People were getting mortgages that had no right in doing so. Part of it was they could not afford it as well as their credit report. I have talked to some creditors who all agree with me but they have to comply with federal law. You cannot give someone a score of **700** or higher when they have not earned it. You would also put them in a higher risk because let's say you pay a credit report, see a score of **700**, & then give them a vehicle loan. You are setting them up for failure. In order to get that kind of a score you need to be able to demonstrate that you can be responsible in making payments over time as well as not having any adverse information on your credit reports.

I like to close this letter and make you aware of the following so that it will help you better understand. In the past I have gone through some hardships in which my credit was at the bottom. My fico score was in the high **500s**. I knew that I had to do something. So I worked hard to improve it. It started off with secured an account which means that I had to deposit cash to secure each trade line. After I had proved myself by making payments on time and doing what I needed to, I earned the right to have a score in the mid **700s**. This process took, not a few months, but a few years. I never piggybacked off of anyone else's credit report. I did this all myself. **A good credit rating & fico score should only be given for those consumers that have earned it. Not ones that were just given out because their credit reports show duplicated trade lines from another report, such as a spouse or parent.**

So please change the laws on authorized user accounts and don't them at a high credit risk. I would like to also request that you contact be back.

Sincerely,



Bob R. Tackleberry