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Subject: Reg I I - Debit card Interchange

Comments:

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Proposal: Regulation II - Debit Card Interchange Fees and Routing
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Please cap fees for debit cards... they are really expensive. we pay approximately \$6,000 per month in interchange fees per month and is draining our resources. The use of debit cards is a monetary instrument and form of payment. As such should be affordable and reasonable. This is truly a monopoly and control of the whole system by VISA and the banks is truly reprehensible. Merchants and customers are the losers in this scam by the banks. It is a massive fraud that does not equate with it's true costs. The 1% rewards given to consumers comes from merchants and given to their customers..everyone loses. Imagine if you paid cash and the merchant took 1.4% and gave 1% to a select few individuals standing behind you as a reward for what? You would be mad and quickly realize that it ends up being an added cost to your product. Also banks don't lose money to fraud in the transactions. Merchants do.. 99% of all fraud losses are borne by the merchant and CHARGE BACKS are a common way for banks to deal with so called fraud. No enough innovation is added to these cards to truly prevent fraud. If the fee is capped the cash system would be reduced lowering costs to print money for the treasury and being able to track the use of money better. Many merchants and customers are offended by these excessive fees. please please please DO NOT GIVE IN THE THE SCARE TACTICS OF THESE BANKS. Banks invented this system,they need to take the responsibility to make affordable and efficient. PLEASE STAND YOUR GROUND... HELP MAKE A DIFFERENCE..Sincerely Gilles