

# Fredrick S. Young

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March 12, 2011

Board of Governors  
Federal Reserve System  
20<sup>th</sup> Street and Constitution Avenue NW  
Washington, DC 20551

To Whom It May Concern:

I want to voice in my concerns and say that I don't know who the idiot was that proposed changing the rules on "Debt Cards" and limiting what a person using a Debt Card can spend on a single transaction. Limiting people to either \$50.00 or \$100.00 is totally unreasonable.

This is just out and out discrimination on your part toward people who can't get credit cards and they have been forced to use a debt card because more and more places now a day's only accept credit cards or debt cards and if you reduce the amount a person can spend with their cards places will no longer accept debt cards.

From what I have been reading all you are concern about is how much more money the banks can make in additional revenue from the stores.

As a senior citizen I'm afraid to carry cash around with me when I'm shopping especially when you keep hearing senior citizen's being robbed all the time of their money while shopping and I feel safer when I use my card when I go grocery shopping or whatever. At least if I get robbed I have some protection with my bank and I don't lose my money, but if you change the rules and stores stop accepting them any longer people like me will be forced to carry more money on them and they will be robbed more.

Right now my current bank only limits me how much I can spend in any one day, which is okay with me, to \$1,000.00 per day. Even though I never even come close to that amount on a single day, but when I do my grocery shopping alone generally is over \$150.00 and if you forced people to those unreasonable amounts you will force them to make several trips instead of a single trip.

I urge you to reconsider your decision to changing the rules and stop the money hungry banks from getting more revenue; they make more than enough right now.

Sincerely yours,

A handwritten signature in cursive script, appearing to read "Fredrick S. Young". The signature is written in dark ink and has a long, sweeping horizontal stroke at the end.

Fredrick S. Young