

Shelley Homan  
Cheshire Goldsmiths  
149 Emerald St. # X3A  
Keene, NH 03431

Secretary Jennifer Johnson  
Board of Governors of the Federal Reserve System  
20th Street and Constitution Avenue NW  
Washington, DC 20551

Dear Secretary Johnson:

It is about time that Congress takes action to help out small businesses across this country. Our country is dependent on the success of small companies, and for too long, the large corporations have been taking advantage of them. I am encouraged that the rule to lower the swipe fees charged by credit card companies down to twelve cents was created. I trust you will support its implementation this summer.

For the past seventeen years, I have owned the Cheshire Goldsmiths, a jeweler, here in Keene. Since most of the items we sell are large ticket items, our customers almost always pay with some sort of debit or credit card. We do lose quite a bit of our sales in the fees we must pay back to the credit card companies, and it seems these fees are always on the rise. It just does not make sense given the improvements in technology and communications that have occurred over the years.

It is very unfortunate that the large banks and credit card companies cannot hold back their greed and charge fair fees. They do not seem to realize that the survival of their business depends on the survival and success of small businesses like mine. It has become necessary for the government to step in and demand that only fair fees are charged in relation to the use of credit and debit cards.

Thanks,



Shelley Homan