

From: Market Appraisal, Inc., Margo Henson
Subject: Regulation Z -- Truth in Lending

Comments:

From: Market Appraisal
To: res.comments@federalreserve.gov
Cc: Market Appraisal
Sent: Tuesday, March 29, 2011 2:00 PM
Subject: Financial reform bill/Fed Reserve interim rules

I just got off the phone with xxxxxxxx the Federal Reserve Board and have to write and tell you how incredibly wrong the interim rule is regarding reasonable AND customary fees for appraisers. The fact that you arbitrarily altered the wording to allow reasonable OR customary so that the AMC fees that have been paid for the past two years into the mix is completely opposite the intent of the rule.

Appraisers have been stripped of their relationships and now the only bright spot of normal fees again has been taken away by you in favor of the banks. They obviously have way too many lobbyists and represent too much money to be ignored by the "staff" who decided what to do.

Change this back so that the thousands of small business owners that have provided jobs and money in our economy during the past three decades won't be further decimated. Or let us alter parts of the financial reform bill to eliminate our competition (the banks). Or how about if lawyers or politicians could only get a client if it was handed over by a management group who had never been in their industry. Any by the way, we are paying their salary out of your pocket.

Margo Henson
Market Appraisal, Inc.
206-784-6627