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Subject: Reg D, Q, & DD

Comments:

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Proposal: Regulation D, Q, and DD - Prohibition Against Payment of Interest on Demand Deposits
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The repeal of Reg Q would cause additional expenses to small community banks, which are still feeling the economic pince, especially mutual banks (non-stock banks), which must pay taxes, but do not have the benefit of stockholders monies. While large multi-regional banks would be able to absorb these expenses by adding extra-value fees, small community banks do not have the luxury of doing this while competing in the current market place. I urge you to not repeal this and make a mistake, not as large as the repeal of Glass-Steagal, but nonetheless significant to small community banks.