

From: Michael Ripple
Subject: Incentive-Based Compensation

Comments:

We will be a long time recovering from the premeditated fiscal trauma inflicted by Wall Street.

In short, Wall Street took consumers, the most vital element of our economy, and threw them under the bus. They ate their seed corn. Incredibly, they were paid outrageous salaries to behave like locusts and pirates and asked the taxpayers to bail them out. They have been masters of privatizing profits and socializing losses.

These people can afford to eat thousands of times per day, yet the damage they have done causes thousands and thousands of people to struggle for three meals. Tax increases to ease this pain? No. They want all the food in the room and the top 1 percent hold 40% of all wealth.

I think these people are adequately paid for the damage inflicted on our society. How much should someone be paid for a fiscal tsunami? Nothing in my book. They owe us.

Sincerely

Michael Ripple