

From: Anonymous  
Subject: Incentive-Based Compensation

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Comments:

I'm writing because the economic collapse of 2008 is undermining our way of life in America.

In 2001, I was a consultant to one of the large mortgage firms. We made a lot of money because they were making a lot of money. I wondered why they were able to make so much money, but I did not stop to challenge their practices.

Now I understand that the financial system was taking advantage of the poor. By taking advantage of their financial situation, money that was intended to build the financial future of poor and African American people, was really being diverted to the hands of the wealthy.

There is no trickle down. We need to accept that. There is a fleece up. If we don't change this, we are not going to be able to kid ourselves that there is a middle class in America anymore. Even the scholars who run the stats to show the elite that everything is okay in America, are going to be getting paid less than they need to have a decent life.

We need to look around at all neighborhoods in America when we determine who should get paid and which amounts they should get paid. Elite persons need to eliminate luxury items from their lifestyle so there is enough to go around for everyone.

Thank you for considering my comment,