

From: Herbert Samenfeld
Subject: Incentive-Based Compensation

Comments:

I hold stock in many companies. Corporations are run by and for management. There are at least seven ways they pay themselves where there ought to be just one. No way is a bonus a required part of pay. No way is a bonus equal to more than your annual salary. These practices are simply ways to assure that they rip off the companies they work for.

Why do people who know so much about finance need help with investing? Yet this is one of the perks they pay themselves. This is true of management and board of directors.

If you do a good job, you earned your pay. If you did something wonderful, you get a ten percent bonus. Why should this not apply to everyone instead of just the other employees? Please change this.

Herbert Samenfeld