

From: Richard Fochtman
Subject: Incentive-Based Compensation

Comments:

Just think about it. If you did your job in such a way that it ruined the economy, don't you think that you would be demoted, or unemployed? That's the way things work in the real world.

On the other hand if you don't do your job, the people who work in the financial industry will continue to be paid humongous bonuses and salaries for COLLAPSING our economy because of their greed. Only in the financial world does one get an obscene bonus for ruining thousands of people's future.

Yours is the agency responsible to "conduct the nation's monetary policy, supervise and regulate banking institutions, maintain the stability of the financial system". Did you catch that phrase "supervise and regulate banking institutions"? From my perspective, you all should be fired. But like the rest of the people in the financial industry, you still have your jobs, and you still have your paychecks and you haven't a clue about it is like here on Main Street. Personally, I'd like to see what would happen to you in China where they shoot people like you who cause this much pain to the citizens. There is something that stinks to high heaven in America and you are all a part of it because you are in league with the criminals and you haven't done what is needed to keep them in line.

Where are the perp walks? Where are the people who perpetrated this destruction of lives going on trial and to jail? While you ignore their crimes and refuse to make rules to set standards, they thumb their collective noses at the rest of us. "Ha ha! I screwed you and you can't do shit about it because I'm rich and I have the lobbyists and I have the FED in my pocket!"

I am unemployed because the economy was in free-fall and has not come back. My neighbor had her job deleted because of the economic downturn, and everyone I know has taken a hit in their 401Ks and pensions. Why? Because of the morally bankrupt people who are working in the financial world without limits. And YOUR office bears direct responsibility for its lack of regulation because you have not done the job you are charged to do.

But then, why should you listen to me? I can't afford to even take myself to lunch let alone you.

Richard Fochtman