

From: Vincent Celli
Subject: Incentive-Based Compensation

Comments:

I am writing because I am of the opinion that the board of governors itself has made decisions that are unfriendly to the middle class and has favored capital over people.

You have been hell bent on following policies that are understating inflation, which is eroding the purchasing power of ordinary people, while denying that it is even happening. It particularly angers me that you don't seem to get that inflation is basically a theft of money from the pockets of citizens in the lower income brackets that limits what they can buy in proportion to what they earn, while it is only a flea bite to those financial miscreants who have been bailed out and are still receiving bloated compensation for their jobs.

This is socialism for the rich in its most disgusting form.

Thank you for considering my comment,

Vincent Celli