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**Congress of the United States**  
**House of Representatives**  
**Washington, DC 20515-2501**

April 4, 2011

**Board of Governors of the Federal Reserve System**  
**20th Street and Constitution Avenue, N.W.**  
**Washington, D.C. 20551**

This will acknowledge receipt of your recent correspondence expressing your support for H.R. 1081, a bill that proposes to stop the debit interchange controls provided by the Dodd-Frank Act. This bill has recently been referred to the House Committee on the Financial Services.

I appreciate you contacting me and bringing your views to my attention. I understand your concern that price controls might prove more harmful than helpful, as they hinder the ability of community banks to provide important customer benefits. You may be assured that I will give every consideration to your views as I work to represent the First Congressional District of Missouri in the U.S. House of Representatives.

Thank you for your correspondence. I am always happy to have the benefit of your thoughts and comments on the vital issues facing our nation.

Sincerely,



Wm. Lacy Clay  
Member of Congress

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