

From: Kathleen Cooke  
Proposal: 1432 (RIN 7100 AD 82) Reg. V V - Proprietary Trading and Certain Interests In, and Relationships  
Subject: Volcker Rule -- Prohibitions and Restrictions on Proprietary Trading and Certain Interests In, and R

---

Comments:

Date: Oct 14, 2011

Proposal: Prohibitions and Restrictions on Proprietary Trading and Certain Interests In, and Relationships with, Hedge Funds and Private Equity Funds  
Document ID: R-1432  
Document Version: 1  
Release Date: 10/11/2011  
Name: Kathleen Cooke  
Affiliation:

Comments:

I am submitting this comment in response to the proposed Volcker Rule (Docket No. R-1432). I am writing as a concerned citizen affected by the financial meltdown and the bailouts caused by Wall Street banks' high-risk trading, just because they can! Banks should be in the business of lending to America's small businesses and families, not using our money to run a private casino where the house always wins. Where is the win for the people who have put their money into the banking system? Fixed income people really suffer in this kind of financial ecology, and there are many of us over 50 who have lost the investments we hoped would provide for us in our retirement. I personally will have to work until I am 75, and have serious coronary artery disease already. Will the current financial direction provide well for people like me in the future? We are the ones who put our finances into the banking system originally, so they could be in business and succeed, and now we are the ones who are losing. The final Volcker Rule should, without exception, prevent banks from investing consumers' money, without their consent, into high-risk, speculative ventures. It is time for a safer financial system, and one that serves the real economy and the people instead of preying on us and our children's futures. It is also time for making grants available for people who want to provide solutions for the working poor.