

Arkansas Bankers Association  
Regulation Z, Docket No. R-1417

On September 14, 2011, members of the Arkansas Bankers Association met with Federal Reserve staff to discuss proposed amendments to Regulation Z (Truth in Lending) regarding mortgage underwriting standards and consumers' ability to repay a mortgage loan. Members expressed concern about regulatory burden and compliance costs and warned of unintended consequences. For example, consumers might be overwhelmed by too many disclosures, and credit might become less available if regulatory hurdles discouraged community banks from making certain types of loans.