

From: Anonymous

Proposal: 1404 - (RIN 7100-AD63) - Reg II - Debit Card Interchange Fees and Routing (Version 2)

Subject: Reg II - Debit Card Interchange Fees and Routing

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Comments:

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Proposal: Debit Card Interchange Fees and Routing

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Name:

Affiliation:

Comments:

I feel the Debit Card Interchange Fees Proposal should not be enacted. It is my understanding that it would decrease the amounts charged to merchants and they would pass on this savings to the consumer. However, the result of this is not savings to the consumer. In fact the consumer will end up paying more, as the banks are now starting to charge a monthly fee for the use of debit cards. The proposal is hurting the people it was designed to protect -- the consumer.