

From: Heritage Bank of the Ozarks, Janine Patey
Proposal: 1442 (RIN 7100-AD 87) Regs H, Q, & Y Regulatory Capital Rules
Subject: Regs H & Y Regulatory Capital Proposals

Comments:

To Whom It May Concern:

On behalf of Cornerstone Bancshares, Inc. and Heritage Bank of the Ozarks, 1475 S. Jefferson, Lebanon, MO 65536, I would respectfully request that the comment period for the new Basel III capital guidelines be extended to allow for continued thorough study of its impact on community banks like ours, and the potential wide-ranging negative impact it could have on many bank's operations and lending practices. These changes will burden banks with new requirements and restrictions, hurt our profitability, reduce lending capacity, and classify certain loans that are safe, sound and that meet our customer needs, as high risk. Basel III as currently proposed is a knee-jerk one size fits all regulatory proposal that will hurt all banks and the US economy, and particularly hamper community bank's ability to serve our customers. Additional time is needed to further study all the potentially negative impacts of the plan to our bank and to respond to a proposal that will profoundly and negatively impact every bank and every community in our country.

Sincerely,

Janine Patey
Heritage Bank of the Ozarks

