

From: Linda Legsadin and Joel G.Crowell
Proposal: 1442 (RIN 7100-AD 87) Regs H, Q, & Y Regulatory Capital Rules
Subject: Regs H & Y Regulatory Capital Proposals

Comments:

August 3, 2012

Jennifer J. Johnson, Secretary
Board of Governors of the Federal Reserve System
20th Street and Constitution Avenue, N.W.
Washington, D.C. 20551

Ladies and Gentlemen:

The Federal Reserve, The Office of the Comptroller of the Currency and the Federal Deposit Insurance Corporation published for comment a number of proposals that tie to Basel III. I am requesting that each agency extend the comment period set to end September 7, 2012. The Cooperative Bank of Cape Cod is currently a \$670M Mutual Holding Company located on Cape Cod, Massachusetts. Our organization is attempting to project the impact all the rules will collectively have on our lending and profitability. On the heels of the Dodd-Frank Legislation passed two years ago, our industry is experiencing significant change. Our core businesses, residential lending, commercial lending and deposit gathering is our life line. If Basel III restricts our lending, our profitability could be affected on top of the compliance requirements Dodd-Frank is requiring. Since I believe you sincerely want our feedback as an industry, I ask that you extend the comment period for an appropriate length of time such as 90 days so that we may accurately give you feedback as to the affect the rules will require.

Thank you again for your consideration.

Sincerely yours,

Joel G.Crowell
Linda Legsadin