

From: Community Bank, Clint Karnes
Proposal: 1442 (RIN 7100-AD 87) Regs H, Q, & Y Regulatory Capital Rules
Subject: Regs H & Y Regulatory Capital Proposals

Comments:

Dear Sir or Madam:

Wood & Huston Bank is a relatively small bank in rural Missouri. We are extremely vital to the communities we serve, providing agricultural, residential, commercial, and retail funding for individuals and businesses. Our communities (Cape Girardeau/Jackson, Marshall, Springfield and West Plains), and the businesses located in them look to us for funding, security and growth.

Your three agencies, Federal Reserve - FDIC - OCC, have recently issued joint proposed rules concerning the implementation of Basil III. These proposals would narrow the definition of capital, increase the minimum levels of required capital, and increase the risk weights of assets for certain asset classes, all of which will make it harder for our institution to lend money at the same level in the future.

Due to the complexity of these proposals and the fact that they are proposed for all banks and across all business lines, I urge you to extend the comment period at least 90 days past the current September 7, 2012 deadline. I would respectfully ask for more time to examine the impact of these proposals.

Sincerely,

Clint E Karnes
Community Bank President