

From: Reading Co-operative Bank, Julieann M. Thurlow
Proposal: 1442 (RIN 7100-AD 87) Regs H, Q, & Y Regulatory Capital Rules
Subject: Regs H & Y Regulatory Capital Proposals

Comments:

Dear Sirs/Madame,

Reading Co-operative Bank is a \$340MM Mutual Bank in Massachusetts; we respectfully request that you consider extending the comment period for the implementation of the proposed rules.

As a mutual bank we are greatly concerned about the ramifications of the increased minimums will have on our ability to grow and stay relevant and our ability to lend to small businesses in our market.

It was not until very recently that the smaller community banks realized that the Basel III rules would extend to non-systemically significant institutions and as such have not fully vetted the above proposal.

I believe Basel III represents a serious threat to community bank's especially those of mutual charter. I intend submit a more thorough response prior to the deadline but respectfully request an extension as the three join proposed rules require thorough consideration.

Thank you in advance for your consideration.

Yours truly,

Julieann M. Thurlow
Reading Co-operative Bank