

From: Bank of Eufaula, Jason Burns
Proposal: 1442 (RIN 7100-AD 87) Regs H, Q, & Y Regulatory Capital Rules
Subject: Regs H & Y Regulatory Capital Proposals

Comments:

Dear Regulators,

This e-mail concerns the Basel III Comment period, set to end Sept. 7. I represent a small community Bank in Southeastern Oklahoma. I am writing to formally request an extension of the comment period an additional 90 days to provide adequate time to determine the impact of the proposal on our risk-based capital ratios.

We understand the new risk weights to be substantially more complex, particularly where loans are concerned. This will require additional time to adequately review our portfolio's loan-to-value ratios, to make a true determination of the potential impact, and develop an effective response.

We would recommend the Federal Reserve provide aid in the form of a calculator to assist small community banks like us in the calculation of both the Tier 1 capital and common equity Tier 1 capital, and related adjustments and deductions.

We are small bank, with a small staff. With the sheer volume of regulatory changes in the past, and on the horizon, additional time to analyze, plan and react to any change is to vital to our ability to comply in ways which are smart, efficient, and effective.

Thank you for your consideration.

Sincerely,

Jason Burns
Bank of Eufaula