

From: Ajay Singh
Proposal: 1442 (RIN 7100-AD 87) Regs H, Q, & Y Regulatory Capital Rules
Subject: Regs H & Y Regulatory Capital Proposals

Comments:

To whom it may concern,

I am an employee of a local community bank in Iowa. For years we have supported local business owners by funding their initiatives to support employment, tax base and housing for our community.

In reviewing the Basel III proposed rules I am concerned that the level of complexity will cause irreparable harm to not only our institution but also our community. I understand the need to bolster the capital provisions in our industry but feel that we need time to fully vet the impact of the proposed rules.

The trickle down effect would result in a tightening of credit at a time when businesses are struggling to remain afloat. If the administration is truly seeking more jobs growth this endeavor would most certainly be counter productive.

Please consider a 90 day extension to the comment period so we can all fully understand the implications of this new set of rules.

Kind regards,

Ajay Singh