



August 3, 2012

Robert E. Feldman
Executive Secretary
Attention: Comments/Legal ESS
Federal Deposit Insurance Corporation,
550 17th Street, N.W.
Washington, D.C. 20429

Re: Basel III Capital Proposals

Dear Mr. Feldman:

I am writing to request an extension on the comment period for the Basel III proposals that were recently approved by the Federal Reserve Board, the Office of the Comptroller of the Currency, and the Federal Deposit Insurance Corporation.

West Plains Bank and Trust Company is a \$296 million asset community bank in West Plains, Missouri. West Plains Bank and Trust Company was founded in 1883 and is the oldest continually operated business in south central Missouri. The bank takes great pride in being a large contributor financially to all different types of charitable and civic organizations in our community. Likewise, our employees, officers and directors provide more volunteer hours than any of our competitors. Living in what has been reported to be one of the top 10 poorest congressional districts in the United States, these financial contributions and volunteer efforts are essential for our community's continued growth and perseverance.

The Basel II proposals would have a significant impact on the nature of financial services in the United States, including for our bank. Due to the broad scope of the proposals and their applicability to all business lines across all banks, we need sufficient time to evaluate the operational complexities of the proposals and understand their significant impact. Trying to calculate the market fluctuations in the unrealized securities gains and losses and how it affects capital is extremely worrisome. Planning for these fluctuations will affect the amount of funds available to loan each month or quarter. This is just one example of how the proposal would affect our institution and ultimately affect our customers by limiting what the bank can loan to them.

We are concerned that the comment period, scheduled to end on September 7, 2012, does not provide sufficient time to examine adequately the implications and impact of the proposals and to provide comments reflecting the information that the regulators will need to make fully informed judgments.

I, therefore, respectfully request that the banking agencies consider extending the current September 7, 2012, comment period deadline for at least an additional 90 days.

Best regards,



David M. Gohn
President and Chief Operating Officer

cc Jennifer J. Johnson, Secretary
Board of Governors of the Federal Reserve System
20th Street and Constitution Avenue, N.W.
Washington, D.C. 20551