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Proposal: 1442 (RIN 7100-AD 87) Regs H, Q, & Y Regulatory Capital Rules
Subject: Regs H & Y Regulatory Capital Proposals

Comments:

Public Comments on Regulatory Capital Rules: Regulatory Capital, Implementation of Basel III, Minimum Regulatory Capital Ratios, Capital Adequacy, Transition Provisions, and Prompt Corrective Action:

Title: Regulatory Capital Rules: Regulatory Capital, Implementation of Basel III, Minimum Regulatory Capital Ratios, Capital Adequacy, Transition Provisions, and Prompt Corrective Action
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Comment: Basel III was originally conceived to apply only to the largest systemically important an internationally active banks

Community banks (nor our bank) are not internationally active.

Community banks (nor our bank) do not pose a systemic risk to the national economy

Complex rules and standards will significantly increase costs, limit access to capital, and negatively impact local economic growth

Basel III will increase regulatory capital volatility.

It will significantly alter capital treatment of mortgage servicing rights, deferred tax assets and trust preferred securities.

Basel III WILL NOT make community more safe and sound-----just less profitable!