

From: George R Goffe
Proposal: 1432 (RIN 7100 AD 82) Reg. V V - Proprietary Trading and Certain Interests In, and Relationships
Subject: Volcker Rule -- Prohibitions and Restrictions on Proprietary Trading and Certain Interests In, and R

Comments:

Dear Sirs,

I'm writing YOU today to URGE YOU in the STRONGEST OF TERMS to support of a strong "Volcker Rule."

I'm REALLY ANGRY about how Wall Street and Big Banks took the rest of "US" to the cleaners like they have (AND STILL ARE!). A LOT of other Americans feel the same way in case you haven't noticed. The way these people have influenced legislation (AND STILL ARE!) was CAREFULLY and MALICIOUSLY planned for JUST ONE PURPOSE. Claims that they're not responsible are just plain WRONG! I guess I shouldn't be surprised at how all this happened. Apparently with LITTLE or NO oversight, they got their "bought and paid for" members of Congress to make changes in the VERY LAWS that would have protected "US". In my opinion, they should be in JAIL right now!

My family and I were (AND STILL ARE) SERIOUSLY affected by the economic collapse of 2008, and we don't want AND CAN NOT AFFORD TO HAVE IT happen again.

We NEED YOU to write a final rule that accomplishes the fundamental goals of the law:

- 1) separating risky proprietary trading from the traditional business functions of banking institutions,
- 2) banning proprietary trading at "too big to fail" banks,
- 3) reducing the risk that financial market gambles present to the safety of our whole financial system, and
- 4) stopping conflicts of interest like those that saw Wall Street firms selling their customers deals they had designed to fail.

It is VITALLY IMPORTANT to NOT let the rules be undermined by exemptions AND exceptions. The Dodd Frank Act instructs you to make sure that the activities big banks are permitted to engage in do NOT CREATE another financial crisis. Accomplishing this requires changes to current business practices on Wall Street. I urge you NOT to be swayed by financial industry interests who want to protect a status quo that has benefited them and put the rest of "US" at EXTREME risk.

It is also important that banks AND employees, including CEOs, that break the rules should face real penalties for violations. Violations of the "Volcker Rule" will endanger the stability of our financial system. Their behavior should NOT be treated lightly! PRISON SENTENCES at NON "CLUB FED" type institutions would be a good start.

Thank you SO MUCH for considering my views.

Regards,

George...