

From: Charla Hatton
Proposal: 1432 (RIN 7100 AD 82) Reg. V V - Proprietary Trading and Certain Interests In, and Relationships
Subject: Volcker Rule -- Prohibitions and Restrictions on Proprietary Trading and Certain Interests In, and R

Comments:

I am writing in support of a strong, direct Volcker rule to keep banks from succumbing to the lure of celestial gains by placing risky bets. Obviously, judging from the economic collapse of 2008, they do not have the good judgment to keep themselves from doing it, so it is necessary to set up some disincentives.

If it were just a matter of protecting them from themselves, we could allow them to self-destruct in the name of free enterprise. After all, workers who take massive risks with their retirement funds can end up with nothing. The difference here, as we all know, is that no one comes to the rescue of the individual, but all of us are forced to come to the rescue of the banks in order to avoid even greater harm to ourselves.

I feel as if we're all mice in a rowboat with a hippo. No matter how well we behave individually, all it takes is one giant misstep by the hippo to drown us all. The Volcker rule will add ballast to that rowboat and go a long way toward keeping us all afloat.

Thank you for listening.

Charla Hatton