

From: Barbara Butler
Proposal: 1432 (RIN 7100 AD 82) Reg. V V - Proprietary Trading and Certain Interests In, and Relationships
Subject: Volcker Rule -- Prohibitions and Restrictions on Proprietary Trading and Certain Interests In, and R

Comments:

As a Financial Products Specialist, I am urging you to support a strong version of the Volcker Rule. In fact, I contend we should go a little further and criminalize all uncovered speculation on any position. Had we just cut off all derivative contracts at that moment of financial collapse, we could have avoided the corporate welfare and taxpayer burden. I'm writing in support of a strong Volcker Rule.

As you prepare the final rule, bear in mind the fundamental goal of the rule - to ban big banks from exposing consumers and taxpayers to risky proprietary trades.

Banks that break the rule should face swift, automatic penalties for violations. Violations of the Volcker Rule endanger the stability of our financial system. They should not be treated lightly.

Exemptions should only be allowed if they do not undermine this goal. If an exemption would result in exposing consumers and taxpayers to bank risk, it should be rejected.

Thank you for considering my comment,

Barbara Butler