

From: Jason Smith
Proposal: 1432 (RIN 7100 AD 82) Reg. V V - Proprietary Trading and Certain Interests In, and Relationships
Subject: Volcker Rule -- Prohibitions and Restrictions on Proprietary Trading and Certain Interests In, and R

Comments:

I support the strong Volcker Rule. What irritates me is that I made the right choices, bought a house I could afford, went to school, stayed out of debt and all those you were risky both banks and private citizens got the bail outs. Why did I not get a reward for help keep this mess from becoming bigger.

Ok, so I know that will never happen. So I think we need to prevent this from happening again.

As you prepare the final rule, bear in mind the fundamental goal of the rule - to ban big banks from exposing consumers and taxpayers to risky proprietary trades.

Banks that break the rule should face swift, automatic penalties for violations. Violations of the Volcker Rule endanger the stability of our financial system. They should not be treated lightly.

Exemptions should only be allowed if they do not undermine this goal. If an exemption would result in exposing consumers and taxpayers to bank risk, it should be rejected.

Thank you for considering my comment,

Jason Smith