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Proposal: 1432 (RIN 7100 AD 82) Reg. V V - Proprietary Trading and Certain Interests In, and Relationships  
Subject: Volcker Rule -- Prohibitions and Restrictions on Proprietary Trading and Certain Interests In, and R

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Comments:

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Proposal: Prohibitions and Restrictions on Proprietary Trading and Certain Interests In, and Relationships with, Hedge Funds and Private Equity Funds  
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Comments:

RE: The Volcker Rule (Docket R-1432) I am a private citizen, and father, who is strongly in support of the Volcker Rule. I strongly urge the Federal Reserve to ensure that proprietary trading businesses are kept behind a Chinese wall from federally insured deposits. Whatever impact to the banks' bottom line by separating these business lines should not be taken into consideration because it is not the role of the government, or the Federal Reserve, to make rules the preserve a for-profit corporation's profit margins. It is however the role of the government and Treasury to protect it's citizen's deposits. When considering this rule and especially when considering the bank's reasons for watering down the Volcker Rule, please also consider likelihood and potential for systemic damage that could occur by allowing large multi-national banks to make proprietary profits by mingling trading with deposits versus the potential under a system where these businesses are kept separate. It is generally agreed that the problems that led to the 2008 financial collapse were allowed to get out of control because for-profit financial institutions were largely operating without oversight or regulation. While improvements to our regulatory framework have improved, the best regulation is that which does not rely on human beings who are prone to peer pressure but rather is clearly defined by hard rules that are not subjective, such as the Volcker Rule. I appreciate this opportunity to comment on this momentous rule change.

John W Pilcher