

From: Think Tanked  
Proposal: 1432 (RIN 7100 AD 82) Reg. V V - Proprietary Trading and Certain Interests In, and Relationships  
Subject: Volcker Rule -- Prohibitions and Restrictions on Proprietary Trading and Certain Interests In, and R

---

Comments:

From: Americans for Financial Reform [info@ourfinancialsecurity.org]  
To: Sent: Wednesday, February 8, 2012 11:49 AM  
Subject: Deadline Approaching: The next battle vs. Wall Street

The Leadership Conference on Civil and Human Rights

Greetings,

We've won some important battles recently. Richard Cordray is finally on the job at the Consumer Financial Protection Bureau, working to protect consumers in important financial areas ranging from student loans to mortgage lending. But we're also staying focused on other critical battles that don't get as much public attention. Right now, we need your help to ensure that the "Volcker Rule," the prohibition on proprietary trading - big banks making speculative bets with taxpayer backed funds - is strong enough do the job.

Tell the financial regulators to write a strong "Volcker Rule" and end excessive speculation at big Wall Street banks that puts the public at risk. Financial regulators including the Board of the Federal Reserve, the Securities and Exchange Commission (SEC) and the Federal Deposit Insurance Corporation (FDIC) are accepting comments now on their initial proposal on how to implement the "Volcker Rule." Wall Street is doing everything it can to undermine the rule, and keep it from working. Including arguing - again - that anything they don't like is bad for the whole economy.

The truth is that big Wall Street banks, and their CEO's, have raked in billions on these risky bets. Do you get federal subsidies when you go to a casino? No. But the banks have. And when they bet big and lost, they got a bailout.

With your help we fought hard to get the "Volcker Rule" provisions included in the financial reform law. Now we need to make sure that they are implemented right.

The system has been rigged in favor of too much risk taking, and in favor of the big Wall Street banks. Tell the financial regulators to level the playing field with a strong Volcker Rule.

Thanks for all you do, Americans for Financial Reform

Sent by Americans for Financial Reform