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Proposal: 1432 (RIN 7100 AD 82) Reg. V V - Proprietary Trading and Certain Interests In, and Relationships
Subject: Volcker Rule -- Prohibitions and Restrictions on Proprietary Trading and Certain Interests In, and R

Comments:

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Proposal: Prohibitions and Restrictions on Proprietary Trading and Certain Interests In, and Relationships with, Hedge Funds and Private Equity Funds
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Comments:

As a small investor, now retired, I strongly endorse this proposal. I am a retired historian who feels we were foolish to abandon Glas-Stegal in the 1990s and this led to reckless behavior on the part of banks. Restricting proprietary trading will help American banks become more akin to our neighbors to the north in Canada who didn't fall prey to a financial crisis of the magnitude we suffered. In fact, we need a Congressional task force set up to study Canadian banking and learn from their success. Also, legal limits on the amount of leverage should be implemented as the head of the Central Bank of Canada felt the lack of such limits helped undermine the American banking system. Thank you.