

From: Jim Grant
Proposal: 1432 (RIN 7100 AD 82) Reg. V V - Proprietary Trading and Certain Interests In, and Relationships
Subject: Volcker Rule -- Prohibitions and Restrictions on Proprietary Trading and Certain Interests In, and R

Comments:

Hi,

I hope this is proper site to comment on the Volcker Rule.

At any rate, is important that the Volcker Rule be implemented at the very least.

In my opinion the Glass-Steagall Act should be brought back; the "too big to fail" but able to cost us taxpayers plenty banks should be broken up and the country's financial system should be reformed to a more safe and sane system that prevailed until recently. The present system only confirms the public's cynicism that the system is rigged in favor of the Wall Street "Masters of the Universe". One only needs to look at the political contributions made to Congress to see the power the present financial regime holds. And how they are able to water down and refute any reform. Their own boys are placed throughout the system further impacting any meaningful reform that would benefit the stability of our economic system.

At least the Volcker Rule is a "baby step" in the right direction.

Thank you,
Jim Grant