

From: Anonymous
Proposal: 1438 (RIN 7100-AD86) - Reg. YY Enhanced Prudential Standards and Early Remediation for Covere
Subject: Reg. YY

Comments:

Comments related to Docket No. 1438 and RIN 7100-AD-86

For generations, abuse in and by the American financial industry has repeatedly resulted in economic upheavals that thrash normal people who are just trying to save some money that holds its value. You've given us the great depression (10% margins), '70's inflation, the S&L crisis, and now this latest round of 40:1 leverage and derivatives. Obviously, if you don't get the regulations right the crooks that manage to take over this industry again and again will once more be positioned to cause havoc. FIX IT! It's embarrassing. It's cruel.

Things are backwards when the guys that caused the latest crash are still getting thousands of dollars in bonuses while retired seniors that saved a little are getting 0.5%.